

THE UNIVERSITY OF HONG KONG 香港大學
PUBLIC OPINION PROGRAMME 民意研究計劃

Tel 電話：(852) 3921-2700 Fax 傳真：(852) 2517 6951 Website 網址：http://hkupop.hku.hk

Address: 5/F, Kennedy Town Centre, 23 Belcher's Street, Kennedy Town, Hong Kong

地址：香港堅尼地城卑路乍街二十三號堅城中心 5 樓

Survey on Mandatory Provident Fund and Related Issues

Survey Questionnaire (Final Draft)

10 January 2008

The Public Opinion Programme (POP) was established in June 1991 at the Social Sciences Research Centre under the Faculty of Social Sciences of the University of Hong Kong. It was transferred to the Journalism and Media Studies Centre of the University of Hong Kong in May 2000, and then back to the Faculty of Social Sciences in January 2002.

香港大學民意研究計劃在一九九一年六月成立，初時隸屬香港大學社會科學學院的社會科學研究中心，二零零零年五月轉往香港大學新聞及傳媒研究中心，二零零二年一月再轉回香港大學社會科學學院管轄。

Part 1 Self-Introduction

Good evening, sir/madam, this is Mr/Ms X, an interviewer from the Public Opinion Programme (POP) of the University of Hong Kong. We are conducting a survey on MPF and would like to invite you to participate in an interview which will take only a few minutes. Please be rest assured that your phone number is randomly selected by our computer and your information provided will be kept strictly confidential.

Is it okay for us to start this survey?

Yes

No (skip to end)

Part 2 Respondent Selection

[S1] Is there any working member in your household of **age 18 to 65 and being covered by an MPF scheme**? Since we need to conduct random sampling, if there is more than one available, I would like to speak to the one who will have his / her birthday next. (If the target is not available at the moment, make an appointment to recall.)

Yes

No

Refuse to answer



Terminate interview, skip to end.

[S2] Is your current monthly personal income **more than HK\$5,000**?

Yes

No

Refuse to answer



Terminate interview, skip to end.

Part 3 Main Questions

[Q1] Right after your employer enrolled you into the MPF scheme, did you inform the service provider on how to invest your MPF contribution?

Yes → ask Q1a

No

Don't remember

Refuse to answer

[Q1a] {Only for those who chose "yes" at Q1}

Where did you invest your MPF funds? What are the categories? (Interviewers to read out each answer in order, multiple responses allowed)

Guaranteed Fund

Money Market Fund

Bond Fund

Mixed Assets Fund

Equity Fund

Pre-set Asset Allocation Fund

Others (Please specify)

Don't remember

Refuse to answer

[Q2] When was the last time you reviewed your fund allocation?

Within 6 months → ask Q2a

7 -12 months ago → ask Q2a

More than 1 year ago → ask Q2a

Never

Don't remember

Refuse to answer

[Q2a] {Only for those who have reviewed their fund allocation at Q2}

Via what channel did you review your fund allocation last time?

Statement

Hotline services

Online channels

In person at branch / outlet

Others (Please specify)

Don't remember

Refuse to answer

[Q3] When did you last talk to a financial planner about your retirement savings, including MPF?

Within 6 months

7 -12 months ago

More than 1 year ago

Never

Don't remember

Refuse to answer

[Q4] Do you make voluntary contributions on top of the mandatory contribution? If yes, how much per month?

Yes, amount of voluntary contribution: HK\$_____

No

Don't remember

Refuse to answer

[Q5] Do you know what a preserved account is? If yes, how many preserved accounts do you have?

Yes, number of preserved accounts: _____

Yes, but don't know / don't remember how many preserved accounts I have

No

Refuse to answer

[Q6] What is most important to you in choosing a fund? (Interviewers to read out each answer, order to be randomized by computer, only one response allowed)

Fund matches my risk appetite

Fund charges the lowest fees

Fund performance matches my target returns

Fund that chooses investment allocation for me

Fund that is easy to understand

Others (Please specify)

Don't know/Hard to say

Refuse to answer

[Q7] If given a choice, would you like to choose your own MPF provider?

Yes

No

Refuse to answer

[Q8] Then, what is important to you when choosing a service provider? (Interviewers to read out each answer, order to be randomized by computer, multiple responses allowed)

Brand and reputation
Service fee level
Range of funds
Customer service
Special offers/loyalty program/rewards
Professional investment advice
Others (Please specify)
Don't know/Hard to say
Refuse to answer

[Q9] Are you doing anything else aside from MPF to prepare for retirement?

Yes → ask Q9a
No, I feel MPF is sufficient
No, I have no extra money
No, I want to but don't know how
No, my family will support me
No, I have enough money for my retirement
Don't know/Hard to say
Refuse to answer

[Q9a] { Only for those who chose “yes” at Q9 }

What else are you doing to plan for your retirement financially? (No need to read out answers, multiple responses allowed)

Buy insurance

Save more

Invest in stock market (including all derivatives)

Invest in mutual funds

Invest in bonds

Invest in properties

Invest in foreign currencies

Raise children who will support me in old age

Others (Please specify)

Don't know/Hard to say

Refuse to answer

[Q10] Based on your current contribution, for how many years do you think your MPF funds could support your basic living expenses at retirement?

Less than 5 years

5 to 10 years

11 to 15 years

More than 15 years

Don't know/Hard to say

Refuse to answer

Part 4 Demographics

We would like to know some of your personal particulars in order to facilitate our analysis.

[DM1] Gender

Male
Female

[DM2a] Age

_____ (Exact age)
Do not want to tell

[DM2b] 【For those who do not want to tell their exact age】 Age interval (Interviewer can read out the intervals)

18-29
30-39
40-49
50-59
60-65
Do not want to tell

[DM3] Education Attainment

Primary school or below
Secondary school
Matriculated
Tertiary, non-degree course
Tertiary, degree course
Master's degree
Doctor's degree or above
Refuse to answer

[DM4] Occupation

Managers and administrators
Professionals
Associate professionals
Clerks
Service workers and shop sales workers
Skilled agricultural and fishery workers
Craft and related workers
Plant and machine operators and assemblers
Non-skilled workers
Others (Please specify)
Refuse to answer

[DM5] Monthly personal income (including bonus)

HK\$ 5,000 10,000
HK\$ 10,001 20,000
HK\$ 20,001 30,000
HK\$ 30,001 40,000
HK\$ 40,001 50,000
HK\$ 50,001 or above
Refuse to answer

Thank you for your time. If you have any questions regarding this interview, you can call XXXX-XXXX to talk to our supervisor Ms Louise Pun, or the Human Research Ethics Committee for Non-Clinical Faculties of the University of Hong Kong at XXXX-XXXX during office hours to verify this interview's authenticity and confirm my identity. Good-bye!

******* End of questionnaire *******